



ASMC Newsletter . . . Mount Vernon Chapter

PRESIDENT'S MESSAGE

By COL Bill Antley

By now you know that this year's Professional Development Day (PDD) is scheduled for 13 April 2004. Pat Ackerman has done a superb job organizing this year's PDD, to include lining up great speakers. We're anticipating approximately 100 fellow resource managers to join together for this event. The preliminary number of people who have signed-up indicates that participation should meet that mark. I'm pleased to see that many non-ASMC members are planning to attend. That said, this event will serve two purposes: one, as the name implies, to learn and develop professionally, and two, to serve as an outreach opportunity for colleagues who may be interested in joining ASMC's Mount Vernon Chapter. I encourage everyone to introduce yourself to someone you don't know, and if you learn that they are not an ASMC member, tell them about the advantages of joining us. In addition to making a new acquaintance, you may discover commonalities and hidden talents.

Speaking of hidden talents. I remind everyone that elections are coming up shortly to select new directors on the Chapter Executive Committee. I'm happy to see that some folks have come forward to serve the Chapter and the resource management community. The more you give the more you will get from the ASMC and the Mount Vernon Chapter. I found this to be true. I've had the opportunity to interact with some first class people who are professional in their field. Please entertain volunteering your services for a worthy cause. If interested, please contact Kathy Holcombe. Kathy is heading the search committee for new CEC directors.

ASMC's Professional Development Institute (PDI) is being held at Cleveland, Ohio 1-4 June 2004. This is a great opportunity to become updated on current and future resource management initiatives in DoD. This, and the outstanding guest speakers, made the trip to last year's PDI well worth it. This is also a great opportunity to meet the ASMC Headquarters leadership and staff, the leaders and staff at the ASA, FM&(C) and the Army Budget Office. June's PDI will be another excellent training event. I hope you can and will attend.

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Chapter News

APRIL LUNCHEON

DATE/TIME: Tuesday, 13 April 2004
Registration 0700-0800/Seminar 080-1630

TOPIC: Mini Professional Development Day/"Time Management and Career Development"

LOCATION: Springfield Hilton, 6550
Loisdale Road, Springfield, VA 22150

MENU: London broil w/Sherry Mushroom Sauce or Wine Marinated Chicken Breast w/Lemon Herb Sauce - served with Salad, Garlic Mashed Potatoes, Roasted Vegetables, Rolls, and Dessert.

COST: Members \$140/Non-members \$160

MAY LUNCHEON

DATE/TIME: Thursday, 13 May 2004 at 1130

TOPIC: Scholarship and Awards luncheon

LOCATION: Hunter Motel and Restaurant

MENU: Buffet - roast sirloin, baked chicken, popcorn shrimp, vegetables, potato, salad, rolls, pie for dessert tea or coffee (no soda).

COST: \$13.50 members/\$14.50 non-members



Grapevine News



DLA

New Employees:

LeAnn Lomax - J85 new Secretary Edith Bradbury - J87 new Secretary

Departing Employees:

CDR Jeff Cox transferred to DESC
MAJ Jim Moran Retired from the Air Force and is now back in J-87 as a civilian.

J-8 Promotions/Changes:

Mr. Kevin Abney is the Supervisor for Information Operations Financial Support (J-872)

PEER AWARD:

CONGRATULATIONS TO Mr. Paul Henry, for winning the J-8 Peer Award for March 2004.

Federal Service Awards:

3/4 20 Years - Kelly Horn-Winfield
3/4 20 Years - Victor Carrasquillo
3/4 25 Years - Colleen Orfe

A great big THANK YOU TO Connie Harding and Arnold Anderson. Connie and Arnold have updated the Mount Vernon Chapter website. Please visit the website at

http://www.hecsa.usace.army.mil/asmc_mtverson/



National News

PDI 2004



The national Professional Development Institute (PDI) is a premier training event for resource managers in the Department of Defense and US Coast Guard. Each year, over 3500 attendees converge for a four-day event, which includes a full day of service activities, seven general sessions, over seventy workshops, and many special events throughout the week.

PDI 2004 will be held in Cleveland, Ohio on June 1-4 at the Cleveland Convention Center. Sponsor/Exhibit registration, attendee registration and housing registration are now open.

QUICK LINKS

- ☐ [Cleveland City Information](#)
- ☐ [Cleveland Weather](#)

ADDITIONAL INFORMATION

- ☐ [General Information](#)
- ☐ [Program Information](#)
- ☐ [Transportation Information](#)
- ☐ [Housing/PerDiem](#)
- ☐ [Registration](#)
- ☐ [Special Events](#)
- ☐ [FAQ](#)
- ☐ [Corporate Exhibitor and Sponsorship Information](#)
- ☐ [CDFM Activities](#)

Future PDIs are in the following cities, the week of Memorial Day.

PDI 2005 - Salt Lake City

PDI 2006 - San Diego

PDI 2007 - Kansas City

PDI 2008 - Orlando



FORT BELVOIR CREDIT UNION NEWS



News and Promotions:

- **Long Term Care Insurance**
 - April 8th
 - Ft. Belvoir Community Club
 - 12 pm to 1 pm
- **Understanding Your Credit**
 - April 28th
 - Andrew T. McNamara Building (DLA)
 - 11:30 am to 12:30 pm
- **Tax Time Loan Special Ends April 15th !!**
- **FREE Online Bill Pay!!**
- **eLERTS are Here!!**
- **eStatements with Check Imaging!!**
- **No Haggle No Hassle Car Sale**
- **Membership Privileges**

* Free Financial Seminars

Fort Belvoir sponsors free financial seminar's every second Thursday of the month (unless otherwise noted) at the Fort Belvoir Community Club from noon to 1 pm and monthly at the Andrew T. McNamara Building (aka: DLA). Please visit our website for dates and information and/or to register today!

* Tax Time Loan Special

Whether you need some extra money for Uncle Sam or to start that springtime project, take advantage of our Tax Time Loan Special today!

Qualified Members can get \$5,000 or more (max \$25,000) at **6.90% APR for up to 60 months.** *

- Apply online at www.ftbfcu.org
- Call us 24/7 at 877-827-3678 or fax an application to 703-730-1410
- Stop by one of our four branch locations
- Special ends April 15, 2004

*Annual Percentage Rate. Certain restrictions apply. Contact a Member Service Specialist for details.

* FREE Online Bill Pay for all!

Take a vacation from writing checks and using stamps. All members can now enjoy worry-free online bill paying for **FREE!** Relax and be assured that your bills are paid on time-when you decide. You're in complete control of your

Finances with Fort Belvoir Online Bill Pay (BOB). Log onto www.ftbfcu.org to experience Online Bill Pay for **FREE!**

* Sign Up Today For eLERTS

Why miss out on information that is important to you? Now you can sign up for our **FREE eLERT Service** and receive email notifications when your "tell-me-when" events occur. Want to know when an automatic deposit or withdrawal is posted to your account? When rates change? Or when Special Offers and New Products and Services are made available by FTBFCU?

* Go Paperless with eStatements!

Stop the paper! Your kitchen table is not a file cabinet. Save yourself time and clutter, enroll in eStatements! You can receive your credit union statements electronically - **FREE!** Your kitchen table will thank you! Estatements are a sure way to stay on top of all of your banking transactions. **Get FREE Check Images with eStatements!**

* No Haggle No Hassle Car Sale

Saturday, April 17th 9 am – 6 pm and Sunday, April 18th 10 am – 4 pm at the Patriot Center in Fairfax, VA. Rates as low as 4.65% APR*. It's the easiest way to shop with hundreds of used cars, trucks, SUVs and Minivans! Want to make a trade? No problem! Just bring in your old car, title or loan information, and credit union account number, and then shop for the best buy of the year on a great new car.

* Annual Percentage Yield. Certain restrictions apply.

* Membership Privileges

As a member of a credit union, you become a part owner of an institution that is unique in the financial world. Credit unions exist solely for the purpose of meeting the financial needs of their members. To that end, credit unions not only provide outstanding personal service, but members often earn higher returns on their savings while paying lower rates for loans.

For additional information, please contact:

Allyson Teevan, Marketing Communications Specialist
Fort Belvoir Federal Credit Union
Phone: 703-730-1800 ext: 5151
Fax: 703-730-1410
Email: ateevan@ftbfcu.org

CERTIFIED DEFENSE FINANCIAL MANAGER (CDFM) PAGE

PDI 2004

[PDI Main](#) > CDFM Activities

- [Training](#)
- [Testing](#)
- [Recognition](#)

For more information on the CDFM program, visit www.asmc certification.com.

Each of the review sessions described below will be offered twice during the PDI. However, in response to attendee requests to complete a review session prior to taking an examination at the PDI, this year we will offer the reviews on Tuesday afternoon (June 1) and the first three workshop sessions on Thursday (June 3). There will be no review session on Friday.

Enhanced Defense Financial Management Training Course Review

Module 1 – Resource Management Environment

This workshop provides an overview of the material covered in Module I of the training course, including the core competencies which must be learned to successfully complete Module I of the certification examination. These competencies include the government and defense resource management environments, manpower and personnel management, and management/internal controls. A candidate will also need to be knowledgeable in fiscal law (see Module 3 review summary) to be successful in the Module 1 examination.

Module 2 – Budget and Cost Analysis

This workshop provides an overview of the material covered in Module II of the training course, including the core competencies which must be learned to successfully complete Module II of the certification examination. These competencies include planning, programming, and budget systems, cost and economic analysis, and business process improvements. A candidate will also need to be knowledgeable in fiscal law (see Module 3 review summary) to be successful in the Module 2 examination.

Module 3 – Accounting and Finance

This workshop provides an overview of the material covered in Module III of the training course, including the core competencies which must be learned to successfully complete Module 3 of the certification examination. These competencies include fiscal law, finance, accounting, and auditing.

CDFM Testing

June 1-4

In addition to testing all day Wednesday, Thursday, and Friday, this year we will again offer a Tuesday afternoon testing session. This will allow you to take a CDFM exam and not miss any of your regularly scheduled PDI workshops.

Recognition

On Tuesday evening, June 1, the ASMC CDFM Program will host a CDFM Reception. The exact time and location will be announced later. This reception is open to all individuals who have successfully passed the three CDFM examinations.

Please indicate on your PDI registration that you are a CDFM and we will plan to see you on the 1st.

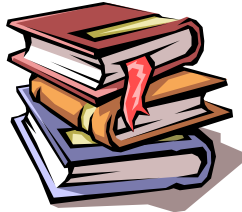
CERTIFIED DEFENSE FINANCIAL MANAGER (CDFM) PAGE CONT

Congratulation to Connie Harding for winning the CDFM Luncheon Trivia at the March luncheon, Connie won a \$20 gift certificate to Springfield Mall.

The questions and answers to the February Newsletter CDFM Luncheon Trivia are listed below.

1. Federal appropriations law can be categorized into which three topical areas? **Purpose, Time & Amount**
2. How many branches of government did the constitution establish? **3**
3. What financial control document is issued by the Treasury Department following signature of the Appropriations Act? **Treasury Warrant**
4. What are the three major functions in DOD Finance? **Certification & Disbursement, Collection and Control.**
5. What DOD accounting entity maintains a central general ledger? **DFAS**

CDFM MAY LUNCHEON TRIVIA



To win you must have a copy of the Newsletter with the correct answers to all five questions written down on it. Ties will be broken by drawing numbers, the person with the number closest to one wins. A prize will be given to the winner. Good luck!

1. After the appropriation is signed into law, DOD requests what from OMB?
2. Budget authority does not expire in what type of appropriation?
3. Name two key forms that provide accountability and control by Disbursing Officers?
4. What is the balance sheet equation?
5. Which standards apply to all Federal government audits?

Social & Community Service

MS WALK NEEDS YOU - APRIL 18TH

By Andrea Walker
NOVAGA Team Captain

NOVAGA and MOUNT VERNON CHAPTER OF THE AMERICAN SOCIETY OF MILITARY COMPTROLLERS (ASMC) WANTS YOU FOR OUR MS WALK TEAM!

What has 10 to 400 feet, moves 3 miles an hour, consumes all sorts of snacks and beverages in its path and wears tennis shoes and a free team t-shirt? It could be YOU joining NOVAGA's/ASMC's MS Walk team Sunday, April 18th.

The MS Walk is a 6-mile team-walking event in Reston, April 18th to raise money for a cure for multiple sclerosis. You can cover as much or as little of the course at your own pace...the friends are invited to join the team too. Your participation really helps. As you may know, multiple sclerosis is a chronic, often disabling disease of the central nervous system, typically affecting people between the ages of 20 to 40 for which there is no known cure or cause.

This year NOVAGA and Mount Vernon Chapter, ASMC are partnering, so we'll have twice the fun and raise twice the funds!

To be a part of the NOVAGA/ASMC team:

Register for the MS-Walk (on-line at <http://www.msandyou.org/> with the team name NOVAGA.

Let our team captain, Andrea Walker, you've signed up so she can keep you posted on the details. Email her at awalker@oig.hhs.gov or call at 202-619-3066 or 703-892-6744.

Show up on April 18th to walk and have a good time!

Can't make Reston? Additional locations are available:

Saturday, April 17th

Manassas, VA 6 miles
Oxon Hill, MD 5 miles
Potomac, MD 8 miles
Washington, DC 7 miles

Sunday, April 18th - Reston, VA 3.5 or 6 miles

We meet at 9AM under the balloon arch.

Soda Pop Tabs for Ronald McDonald House



The Mount Vernon Chapter is collecting soda can pop tabs for Ronald McDonald House. Please start saving your soda can pop tabs for the Professional Development Day (PDD). We will have several Ronald McDonald house boxes at the PDD on 13 April for you to deposit all of your soda can pop tabs.

To learn more about Ronald McDonald House in the greater Washington, DC area, please visit them on-line at <http://www.rmhc.greaterdc.org/>

You Have to Plan to Live Longer in Retirement



(ARA) - Every day we hear new stories about the financial crisis facing older Americans. More and more retirees find themselves pinched by lower interest rates, falling stock prices, market jitters, and corporate malfeasance. It seems like every time you think things can't get any worse, something else comes along to make the situation even more precarious. And while the current state of affairs is certainly cause for concern, today's retiree's also need to stay focused on the long term.

"One of the biggest mistakes people make," says financial educator and CPA Paul Grangaard, "is to plan for average life expectancies in retirement. People are living much longer today than in the past," he says, "and they have to plan that way too."

Grangaard has been teaching financial planning and retirement seminars for over eight years, and he recently decided it was time to take his message about managing money during retirement directly to consumers. The result is his new book, "The Grangaard Strategy -- Invest Right During Retirement."

"Never before have so many people retired so early, lived so long, and been so completely on their own," notes Grangaard. "The aging of America and the accelerated growth in self-managed retirement accounts like 401(k) plans and rollover IRAs has set the stage for a national financial catastrophe," he says. His new book guides readers through the "Twelve Principles of Twenty-First-Century Retirement Investing," and demonstrates how to protect yourself from the kinds of investment markets we're seeing today and from the real possibility of running out of money too soon.

Grangaard cites a U.S. Bureau of the Census study entitled "65+ in the United States" to support his belief that the growing population of older Americans needs to know how to make its money last a lot longer. According to the study, the "old-old," or those over the age of 85, are the fastest-growing segment of the population, and "recent improvements in the chances of survival at the end of the age spectrum have emerged as the most important factor in the growth of the oldest old."

The report goes on to say that "the average expectation of additional years of life at age 65 has increased by 46 percent between 1900 and 1991." In fact, it shows that the number of 65-year-olds in 1940 who lived to be at least 90 years old was only 7 percent. By 1960 it had doubled to 14 percent. It almost doubled again to 26 percent by 2000, and it is expected to increase to 42 percent by 2050.

"And yet, many retirees continue to plan as if they are only going to live to an average age of 85 -- which is clearly a dangerous strategy for many of them," says Grangaard. "We all have to plan to live longer than average -- or about half of us will be planning to run out of money too soon -- we just don't know which half."

Among the strategies laid out in his new book are "Principle #1, Expect to Outlive the Averages," which delves into this whole issue in much more depth, and "Principle #2, Adjust for Changing Income Needs," which discusses, among other things, the importance of protecting yourself against inflation during all these retirement years. "In fact," says Grangaard, "inflation, even at the modest rates we're seeing today, is one of the biggest challenges facing retirement investors -- because even at today's lower rates, over 25- or 30-year retirement periods, inflation can be absolutely devastating." He goes on to say that a typical retiree will have to at least double their income over a normal 30-year retirement period, just to maintain a similar lifestyle. And, if they use a slightly more conservative inflation rate, they will probably have to do considerably better than that.

"The bottom-line for today's retirees," says Grangaard, "is that they have to plan to live longer while protecting themselves against inflation the whole time."

The good news is that despite what's been happening recently, it's never too late to start improving your financial situation. "You can take control of your future and start recovering today," says Grangaard, "while also keeping a watchful eye on the future."

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